

NAME: _____

Aligned to the following standards:
FFA.PL-A; FFA.PL-C; FFA.PL-E; FFA.PL-F; FFA.PG-I; FFA.CS-M;
CCSS.SL.9-10.1; CCSS.SL.9-10.2; CRP.04; CRP.10

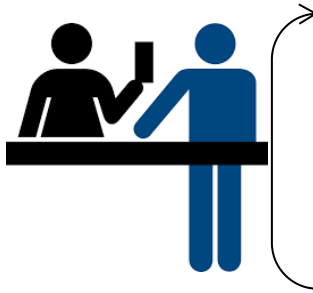
All About the Small Business

DIRECTIONS:

Answer the questions below as you watch the video "Madalyn Nissen – SAE – Bucke's Feed & Grain." The video URL is <https://vimeo.com/289989687>.

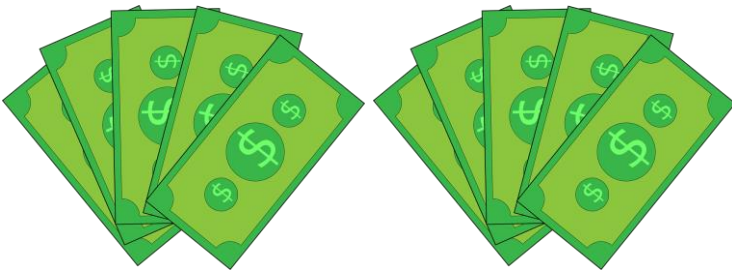
What is Madalyn's SAE project?

Beginning Steps:



Skills Developed:

Future:



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Inventory

DIRECTIONS:

Categorize the items below to create an inventory list. Cut out each item and tape or glue it into its respective category. Make sure to title your inventory lists on the next page.



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All About the Money

DIRECTIONS:

Part 1: Being able to correctly calculate sales tax and provide change is essential to any business. Complete the calculating sales tax problems below.

Example: The customer's total before taxes is \$12.50. The sales tax for your area is 7.5%.

$$\begin{array}{r} \$12.50 \times 7.5\% = \underline{\quad X \quad} \\ \$12.50 + X = \text{Total due} \end{array}$$

$$\begin{array}{r} \$12.50 \\ \times .075 \\ \hline .9375 \end{array}$$

.9375 rounds to \$.94 (This is the amount the customer will be charged for tax.)

$$\begin{array}{r} \$12.50 \\ + .94 \\ \hline \end{array}$$

\$13.44

The customer owes \$13.44.

The customer's total before tax is \$56.00.
The sales tax is 8%.



The customer's total before tax is \$25.75.
The sales tax is 9.5%.

The customer's total before tax is \$110.00.
The sales tax is 7.5%.



The customer's total before tax is \$72.25.
The sales tax is 8.5%.

Part 2: Complete the providing change problems below.

Example: The customer's total \$12.50. They hand you \$20. What is their change?

$$\begin{array}{r} \$20.00 \\ - \$12.50 \\ \hline \$7.50 \end{array}$$

The customer gets back \$7.50.

The customer's total is \$56.35.
They hand you \$60.00.

The customer's total is \$25.76.
They hand you \$26.00.



The customer's total is \$75.10.
They hand you \$80.00.

The customer's total is \$12.75.
They hand you \$15.00.



The customer's total is \$150.02.
They hand you \$155.00.

The customer's total is \$22.50.
They hand you \$30.00.